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FOR IMMEDIATE RELEASE

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**SC STUDENT LOAN CORPORATION GIVES HALF-MILLION-DOLLAR GRANT
FOR FINANCIAL EDUCATION**

COLUMBIA, SC — The South Carolina Student Loan Corporation has awarded the South Carolina Jump\$Start Coalition for Personal Financial Literacy a \$500,000 grant in a cooperative effort to improve personal financial management skills among youth in the state.

The grant—among the largest made to a state affiliate of the national Jump\$Start Coalition—is given by the SC Student Loan Corporation (SCSLC) to help SC Jump\$Start build and implement a strategy that will:

- Enhance and improve financial literacy levels of South Carolina’s K-12 educators and students;
- Promote and develop public awareness of the importance of financial literacy; and
- Nurture personal financial literacy within the state through grassroots initiatives.

Momentum for financial education in the public school system combined with the grassroots approach of SC Jump\$Start assured SCSLC President and CEO C.C. “Chuck” Sanders the funds would be put to best use.

“We identified the South Carolina chapter of Jump\$Start as not only a clearinghouse of educational materials from nationally recognized financial leaders, but also a direct conduit to the teachers and our students,” Sanders commented. “We already are invested in the financial needs of some of our state’s students, and we want to ensure a solid financial foundation for all K-12 students as they advance into the higher education arena.”

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Chartered in 2004, the SC Jump\$tart Coalition consists of leaders from the business, consumer, and educational communities who support empowerment of youth through the fundamentals of personal finance. Among its objectives are to build support for educators statewide, to assess student knowledge of personal finance concepts, and to promote awareness of the diverse financial education materials that meet national Jump\$tart Coalition standards.

The South Carolina Student Loan Corporation is a non-profit organization established by the state to make educational loans to South Carolina residents and students attending South Carolina institutions. Since its inception in 1974, SC Student Loan has made loans to over 380,000 people, totaling over \$5.6 billion, while maintaining one of the lowest default rates in the nation.

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Photo: SC Student Loan Corporation President C.C. “Chuck” Sanders (r) presents the check for \$500,000 to SC Jump\$tart Coalition President Jeremy Elliott during SC Student Loan’s February 6 board of directors meeting.