

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 08-1168

BY REPRESENTATIVE(S) Marshall, Summers, Balmer, Benefield, Borodkin, Buescher, Carroll T., Curry, Fischer, Frangas, Gallegos, Gardner C., Green, Hodge, Jahn, Kefalas, Kerr J., Labuda, Liston, Madden, Massey, May M., Merrifield, Middleton, Peniston, Rice, Roberts, Romanoff, Rose, Scanlan, Soper, Stafford, Stephens, Swalm, White, Witwer, Garza-Hicks, Primavera, and Todd;
also SENATOR(S) Romer, Penry, Bacon, Boyd, Gibbs, Groff, Isgar, Morse, Shaffer, Spence, Tochtrop, Veiga, Williams, and Windels.

C O N C E R N I N G F I N A N C I A L L I T E R A C Y I N
K I N D E R G A R T E N - T H R O U G H - T W E L F T H - G R A D E E D U C A T I O N .

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 22-7-406 (1), Colorado Revised Statutes, is amended BY THE ADDITION OF THE FOLLOWING NEW PARAGRAPHS to read:

22-7-406. Adoption of state model content standards, state assessments, and timelines - resource bank. (1) (c) IN THE PROCESS OF ADOPTING THE FIRST REVISION OF THE STATE MODEL CONTENT STANDARDS THAT OCCURS AFTER THE EFFECTIVE DATE OF HOUSE BILL 08-1168,

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

ENACTED AT THE SECOND REGULAR SESSION OF THE SIXTY-SIXTH GENERAL ASSEMBLY, THE BOARD SHALL ADOPT STANDARDS FOR FINANCIAL LITERACY THAT ADDRESS, AT A MINIMUM, THE FINANCIAL LITERACY TOPICS SPECIFIED IN SECTION 22-2-127 (1).

(d) FOLLOWING ADOPTION OF THE FINANCIAL LITERACY STANDARDS, THE BOARD SHALL IDENTIFY THE FINANCIAL LITERACY STANDARDS THAT ARE APPROPRIATELY ASSESSED WITHIN A MATHEMATICS ASSESSMENT. WITH THE NEXT REVISION OF THE STATEWIDE ASSESSMENTS THAT OCCURS AFTER THE EFFECTIVE DATE OF HOUSE BILL 08-1168, ENACTED AT THE SECOND REGULAR SESSION OF THE SIXTY-SIXTH GENERAL ASSEMBLY, THE BOARD SHALL REVISE THE STATEWIDE MATHEMATICS ASSESSMENT TO ENSURE THAT THE IDENTIFIED FINANCIAL LITERACY STANDARDS ARE ASSESSED WITHIN THE MATHEMATICS ASSESSMENTS ADMINISTERED PURSUANT TO THE COLORADO STUDENT ASSESSMENT PROGRAM IMPLEMENTED PURSUANT TO SECTION 22-7-409.

SECTION 2. 22-7-407 (4), Colorado Revised Statutes, is amended to read:

22-7-407. Adoption of content standards by districts.

(4) (a) Following adoption of content standards pursuant to this section, each district shall review and revise ~~such~~ THE content standards as necessary to maintain maximum effectiveness. In revising ~~such~~ THE content standards, each district shall seek recommendations from and shall work in cooperation with educators, parents, students, business persons, members of the general community who are representative of the cultural diversity of the district, and the district's accountability committee created pursuant to section 22-7-104.

(b) IN THE PROCESS OF ADOPTING THE FIRST REVISION OF THE SCHOOL DISTRICT CONTENT STANDARDS THAT OCCURS AFTER THE EFFECTIVE DATE OF HOUSE BILL 08-1168, ENACTED AT THE SECOND REGULAR SESSION OF THE SIXTY-SIXTH GENERAL ASSEMBLY, EACH DISTRICT SHALL ADOPT STANDARDS FOR FINANCIAL LITERACY THAT ADDRESS, AT A MINIMUM, THE FINANCIAL LITERACY TOPICS SPECIFIED IN SECTION 22-2-127 (1). EACH DISTRICT SHALL ALSO REVISE ITS CURRICULA TO ENSURE THAT THE CURRICULA INCLUDE FINANCIAL LITERACY IN THE DISTRICT'S PROGRAMS OF STUDY, AND EACH DISTRICT SHALL ADOPT ASSESSMENTS THAT ARE ALIGNED WITH THE FINANCIAL LITERACY STANDARDS. A DISTRICT MAY INCLUDE

ASSESSMENT OF FINANCIAL LITERACY STANDARDS WITHIN ASSESSMENTS THAT ADDRESS STANDARDS IN OTHER SUBJECT AREAS.

SECTION 3. 22-7-406 (1), Colorado Revised Statutes, is amended BY THE ADDITION A NEW PARAGRAPH to read:

22-7-406. Adoption of state model content standards, state assessments, and timelines - resource bank. (1) (c) IN THE PROCESS OF REVISING AND ADOPTING THE STATE CONTENT STANDARDS PURSUANT TO SECTION 22-7-1005, THE BOARD SHALL ADOPT STANDARDS FOR FINANCIAL LITERACY THAT ADDRESS, AT A MINIMUM, THE FINANCIAL LITERACY TOPICS SPECIFIED IN SECTION 22-2-127 (1). FOLLOWING ADOPTION OF THE FINANCIAL LITERACY STANDARDS, THE BOARD SHALL IDENTIFY THE FINANCIAL LITERACY STANDARDS THAT ARE APPROPRIATELY ASSESSED WITHIN A MATHEMATICS ASSESSMENT AND SHALL ENSURE THAT THE IDENTIFIED STANDARDS ARE ASSESSED WITHIN THE MATHEMATICS ASSESSMENTS ADMINISTERED AS PART OF THE SYSTEM OF ASSESSMENTS ADOPTED PURSUANT TO SECTION 22-7-1006. INCLUSION OF ONE OR MORE FINANCIAL LITERACY STANDARDS WITHIN A MATHEMATICS ASSESSMENT SHALL NOT PREVENT THE BOARD FROM ASSESSING THE REMAINING FINANCIAL LITERACY STANDARDS WITHIN ONE OR MORE OTHER ASSESSMENTS.

SECTION 4. 22-7-407 (4), Colorado Revised Statutes, is amended to read:

22-7-407. Adoption of content standards by districts. (4) (a) Following adoption of content standards pursuant to this section, each district shall review and revise ~~such~~ THE content standards as necessary to maintain maximum effectiveness. In revising ~~such~~ THE content standards, each district shall seek recommendations from and shall work in cooperation with educators, parents, students, business persons, members of the general community who are representative of the cultural diversity of the district, and the district's accountability committee created pursuant to section 22-7-104.

(b) IN REVISING AND ADOPTING DISTRICT STANDARDS PURSUANT TO SECTION 22-7-1013, EACH DISTRICT SHALL ADOPT STANDARDS FOR FINANCIAL LITERACY THAT ADDRESS, AT A MINIMUM, THE FINANCIAL LITERACY TOPICS SPECIFIED IN SECTION 22-2-127 (1). EACH DISTRICT SHALL

ALSO REVISE ITS CURRICULA AS REQUIRED IN SECTION 22-7-1013 (2) TO ENSURE THAT THE CURRICULA INCLUDE FINANCIAL LITERACY IN THE DISTRICT'S PROGRAMS OF STUDY, AND EACH DISTRICT SHALL ADOPT ASSESSMENTS THAT ARE ALIGNED WITH THE FINANCIAL LITERACY STANDARDS. A DISTRICT MAY INCLUDE ASSESSMENT OF FINANCIAL LITERACY STANDARDS WITHIN ASSESSMENTS THAT ADDRESS STANDARDS IN OTHER SUBJECT AREAS.

SECTION 5. 22-7-1005 (2) (a), Colorado Revised Statutes, as enacted by Senate Bill 08-212, enacted at the second regular session of the Sixty-sixth General Assembly, is amended to read:

22-7-1005. Preschool through elementary and secondary education - aligned standards - adoption - revisions. (2) (a) The state board shall ensure that the preschool through elementary and secondary education standards, at a minimum, include standards in reading, writing, mathematics, science, history, geography, visual and performing arts, physical education, world languages, economics, civics, FINANCIAL LITERACY, and any other instructional areas for which the state board had adopted standards as of January 1, 2008.

SECTION 6. Effective date. (1) This act shall take effect upon passage; except that:

(a) Sections 1 and 2 of this act shall not take effect if Senate Bill 08-212 is enacted and becomes law; and

(b) Sections 3 through 5 of this act shall take effect only if Senate Bill 08-212 is enacted and becomes law.

SECTION 7. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Andrew Romanoff
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Peter C. Groff
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

APPROVED _____

Bill Ritter, Jr.
GOVERNOR OF THE STATE OF COLORADO