## Piggy Bank Beauty Contest Idaho Financial Literacy Coalition Jump\$tart State Coalitions Cool Ideas

Each year, the Idaho Financial Literacy Coalition (IFLC) hosts a Piggy Bank Beauty Contest, which invites Idaho's  $3^{rd} - 6^{th}$  grade students to create and/or decorate a piggy bank using virtually any materials and their own ingenuity.

The Piggy Bank Beauty contest has been held annually since 2010.

Members of the IFLC choose the winners at their March annual business meeting. Winners, their parent(s), and teacher are invited to the annual proclamation signing at the Governor's office in late March or early April, when the Governor declares April as Financial Literacy Month in Idaho.

The Piggy Bank Beauty Contest is sponsored by IDeal, Idaho's 529 college savings program. IDeal provides winners in each category with a \$75 scholarship to start or add to their very own Idaho College Savings Account. Competition categories are: Funniest Piggy Bank; Prettiest Piggy Bank; Most Creative Piggy Bank; and the Celebrity Look Alike Theme.

The entry form asks each student what they want to save for and why, promoting thought and discussion not only about the piggy bank itself, but importantly, what it may be used for.

## **How it Works**

- Parents download a registration form from the IFLC website and return it via e-mail.
   Registration is free.
- Students create/decorate their piggy banks which don't need to be "pigs" so long as they are banks able to hold coins.
- Designing the bank or decorating one is done by the student at home or at school. Some teachers and IFLC members do this as a classroom activity.
- Entries are dropped off at a number of locations around the state during America Saves Week. IFLC member organizations are encouraged to serve as drop off points.

For more information, visit www.idahoflc.org.

