

**ARTICLES OF ORGANIZATION**

**OF**

**(INSERT COALITION NAME)**

We, the undersigned natural persons of the age of 21 years or more, acting as organizers of a nonprofit association, do hereby adopt the following Articles of Organization for such association.

1. The name of the association is: (INSERT COALITION NAME).

2. This association is organized, and shall be administered and operated, exclusively to receive, administer, and expend funds for the following educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986:

(a) To strengthen the personal financial literacy of youth in (State);

(b) To assist other charitable and educational organizations in the conduct of similar activities; and

(c) To engage in any and all lawful activities incidental to the foregoing purposes except as restricted herein.

In order to accomplish the foregoing educational purposes, and for no other purpose or purposes, this association may do all other acts necessary or expedient for the administration of the affairs and attainment of the purposes of this corporation; provided, however, that this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are

not in furtherance of the primary purposes of this corporation.

3. The association shall not have members.

4. (a) No part of the net income of the corporation shall inure to the benefit of or be distributable to its directors, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services actually rendered, and to make payments and distributions in furtherance of the purposes and objects set forth in Article 2 of these Articles of Organization.

(b) No substantial part of the activities of the association shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the association shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of (or against) any candidate for public office.

(c) Notwithstanding any other provisions set forth in these Articles of Incorporation, at any time during which it is deemed a private foundation, the association shall not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1986; the association shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1986; the association shall not own any excess business holdings that would subject it to tax under Section 4943 of the Internal Revenue Code of 1986; the association shall not make any investments in such manner as to subject it to the tax imposed by Section 4944 of the Internal Revenue Code of 1986; and the association shall not make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code of 1986. Any reference in these Articles to any section of the Internal Revenue Code of 1986. Any reference in these Articles to any section of the Internal Revenue Code of 1986 shall be deemed to incorporate by reference the corresponding provisions of any subsequent federal tax laws.

5. The affairs of the association shall be carried on through its Board of Directors.

Except for the initial Directors provided for in these Articles of Organization, the Directors shall be elected or appointed in accordance with the Bylaws. In furtherance and not in limitation of the powers conferred by statute, the association is expressly authorized to carry on its business and to hold annual or special meetings of its Board of Directors either within or out of any of the states, territories or possessions of the United States, or the District of Columbia.

6. The private property of the organizers, directors, and officers shall not be subject to the payment of association debts to any extent whatever.

7. Notwithstanding any other provision of these Articles, the association shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt from tax under Section 501(c)(3), or described in Section 170(c)(2), of the Internal Revenue Code of 1986.

8. Upon the dissolution of the association or the winding up of its affairs, the assets of the association shall be distributed exclusively for charitable or educational purposes or to organizations which are then exempt from federal tax under Section 501(c)(3), and described in Section 170(c)(2), of the Internal Revenue Code of 1986.

9. The association reserves the right to amend, change or repeal any provision contained in these Articles of Organization or to merge or consolidate this association with any other nonprofit association in the manner now or hereafter prescribed by statute, provided, however, that any such action shall be undertaken exclusively to carry out the objects and purposes for which the association is formed, and all rights herein conferred or granted shall be subject to this reservation.

10. The number of directors constituting the initial Board of Directors is three (3), but the number of directors may be increased or decreased in the manner set forth in the bylaws, provided that the number shall not be less than three. The names and addresses, including street

and number, of the persons who are to serve as the initial directors are:

NAME

ADDRESS

11. The name and address of each organizer is:

NAME

ADDRESS

Dated: \_\_\_\_\_

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\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(Organizers)