

Federal Leadership Award Criteria

PURPOSE:

To recognize organizations for their innovative approaches to financial education, which have benefitted students, consumers, and/or the financial literacy community at large.

ELIGIBILITY:

Any for-profit company or business, nonprofit organization or association, academic institution, government agency, or collaborative endeavor.

ELIGIBLE TO SUBMIT NOMINATIONS:

Employees or officials of Jump\$tart national partner organizations; officers of affiliated state coalitions; and the current awards committee.

DEADLINE: Nomination deadlines are established each year.

SELECTION:

The honoree will be selected by a committee of Jump\$tart Board and Partner representatives.

PARTICIPATION:

Honorees will be invited to receive their award at the Jump\$tart Coalition Awards Luncheon held every April (Financial Literacy Month) in Washington, D.C. The honoree will be invited to address luncheon guests, including leaders from the business, finance, and education communities, as well as government agencies and the media.

PREVIOUS HONOREES:

U.S. Sen. Daniel Akaka (D-HI) and U.S. Rep. David Dreier (R-26-CA), 2004; U.S. Sen. Jon Corzine (D-NJ) and U.S. Rep. Judy Biggert (R-13-IL), 2005; U.S. Sen. Rick Santorum (R-PA) and U.S. Rep. Rubén Hinojosa (D-15-TX), 2006; U.S. Sen. Michael Enzi (R-WY) and U.S. Rep. Earl Pomeroy (D-ND-At Large), 2007; U.S. Sen. Wayne Allard (R-CO) and U.S. Sen. Robert Menendez (D-NJ), 2008; U.S. Rep. Eddie Bernice (D-30-TX), 2009; U.S. Secretary of Education Arne Duncan and Federal Deposit Insurance Corporation Chairman Sheila Bair, 2010; Federal Reserve Board Chairman Ben S. Bernanke, 2011; U.S. Rep. Carolyn McCarthy (D-4-NY), 2012; and U.S. Sen. Kay Hagan (D-NC), 2013; CFPB Director Richard Cordray, 2014; U.S. Sen. Jack Reed (D-RI), 2015; FDIC Chairman Martin Gruenberg, 2016; U.S. Rep. Terri Sewel (D-AL-7), 2017; U.S. Sen. Tim Scott (R-SC) and U.S. Rep. Joyce Beatty (R-OH-8), 2018. U.S. Congressman David Scott (D-GA), 2023; U.S. Rep. Young Kim (R-CA-40).

CRITERIA:

The committee will consider the nominee's national leadership, supporting financial education and youth financial literacy by:

- Introducing legislation or promoting policy to advance financial education and financial well-being.
- Using his/her public platform to raise awareness about the importance of financial literacy and to gain support for the effort, especially where it promotes equity and inclusion.
- Taking part in activities and events that educate students and adults about personal finance.
- Collaborating with colleagues, as well as the private sector, on financial literacy initiatives.
- Directing human, financial, and other resources to support and advance the financial literacy effort.

BACKGROUND: Introduced in 2004 as the Federal Legislator Award, the award recognized current members of the United States Congress who had demonstrated support for financial education and youth financial literacy. In 2010, the award was renamed the Federal Leadership Award to include non-elected leaders of the federal government.