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## **Module 1 – Spending and Saving**

### **Lesson 1 – How to be Financially SMART**

Topics - Financial Wellness, Setting SMART Goals, Financial Behavior, Importance of an Emergency Fund

### **Lesson 2 – Building a Strong Financial Foundation**

Topics – Pay Yourself First, Value of Setting Goals, Building an Emergency Fund, Developing a Spending and Savings Plan, Needs vs. Wants, Time Value of Money, Compound Interest, Saving for Retirement, Saving for an Emergency Fund

### **Lesson 3 – How to Spend Less Than You Earn**

Topics – Anatomy of a Paycheck, Reinforcement of Needs vs Wants, Reinforcement of Building a Spending and Savings Plan, Fixed/Flexible/Irregular Expenses, What Kind of Spender are You?

## **Module 2 – Credit and Debt**

### **Lesson 1 – Managing Credit**

Topics – Psychology of Spending, Behavior Economics, Fear of Missing Out, Impulse Buying, Having a Plan to Paying the Credit Card Balance in Full, Annual Percentage Rate, Credit Advantages and Disadvantages, Credit Strategies, Building a Positive Credit History, 3 C's of Credit, Preapproved Credit, Lost or Stolen Cards, Difference Between Debit Cards and Credit Cards

### **Lesson 2 – Credit Reports and Scores**

Topics – Building a Credit History, Impact of Poor Credit History, What is in a Credit Report, Fair Credit Reporting Act, How to Obtain Your Credit Report, Checking Your Credit Report, Addressing Credit Report Errors, Credit Freeze, Fraud Alert, What is a Credit Score, How Lenders Use Credit Scores, Credit Score Range, Elements Affecting a Credit Score, Obtaining a Credit Score, How to Improve a Credit Score

### **Lesson 3 – Managing Debt**

Topics – Spend Responsibly, Good Debt vs Bad Debt, Credit Use Strategies, Installment Loans, Minimize Student Loan Debt, Revolving Loans, Impact of Minimum Payment for Credit Cards, Secured Loans, Unsecured Loans, Excess Debt, Predatory Lending, Payday Loans, Rent to Own, Buy Now Pay Later, Influencers and Debt, Methods of Getting Out of Debt, Debt Settlement Plans, Bankruptcy, Federal Credit Laws, State Credit Laws

## **Module 3 – Investments**

### **Lesson 1 – Planning Today to Achieve Tomorrow**

Topics – Prioritizing Goals, Making a Plan to Achieve Goals, Saving toward Your Goals, Creating a Plan to Achieve Common Goals, Saving vs Investing, Investment Asset Classes, Investment Time Horizon, Rule of 72, Rate of Return

### **Lesson 2 – Investment Types**

Topics – Investment Vehicles, Types of Stocks, Earnings to Share, Price to Earnings Ratio, Dividend Yield, Bonds, Mutual Funds, Active vs Passive Funds, Exchange Traded Funds, Annuities, Cryptocurrency, Asset Allocation, Diversification, Rebalancing the Portfolio

### **Lesson 3 – Keeping More of What You Invest**

Topics – Balancing Stocks and Bonds, Evaluating Risk Tolerance, Managing Investment Risks, Dividends, Investment Fees, Workplace Investing, Value of Employer Match, Vesting, Tax Deferred vs Tax Exempt, Traditional and ROTH IRA's, 529 Plans, Health Savings Accounts, Capital Gains

### **Lesson 4 – Decision Making for Investing**

Topics – Economic Cycle, Factors Influencing Decision-Making, Buying and Selling Assets, Day Traders, Risky Investments, Dollar Cost Averaging, Discount Broker, Full Service Brokerage, Financial Advisor Responsibilities, How to Select a Financial Advisor, Bear/Bull Markets, Reinforcement of the Power of Compounding, Cost Basis, Monitoring Your Investments, Regulatory Agencies

## **Module 4 – Insurance**

### **Lesson 1 – Risk Management**

Topics – What is a Risk?, Risk Management Options, How Insurance Works, Types of Insurance (Risk Transfer), Sources of Insurance, Insurance Regulation

### **Lesson 2 – Vehicle Insurance**

Topics – Insurance Requirements, Bodily Injury Coverage, Property Damage Liability Coverage, Collision and Comprehensive Coverage, No-Fault Insurance, Uninsured Motorist Coverage, Insurance Cost of Various Vehicles, Determining the Amount of Coverage, When to File a Claim

### **Lesson 3 – Home Insurance**

Topics – Determining Home Insurance Needs, Premium Cost Variables, Home Insurance Policy Options, Actual Cash Value, Replacement Cash Value, Floaters, Flood Coverage, Earthquake Coverage, Hurricane Coverage, Tornado Coverage, Filing a Claim, Umbrella Insurance

## **Lesson 4 – Life Insurance**

Topics – When is Life Insurance Needed? How Much Life Insurance Is Needed?, Underwriting Process, Rate Determination, Term Policy, Whole Life/Cash Value Policy, Universal Life, Credit/Mortgage Life Insurance, Cash Value Policy Loans, Life Insurance Riders, Filing a Claim

## **Lesson 5 – Health Insurance**

Topics – Types of Health Care Plans, Managed Care Plans, Medicare, Medicaid, Claim Process, Appeal Process, Disability Insurance, Long Term Care Insurance, Advance Care Directives

## **Additional Lessons**

### **Lesson 1 – Stretching Your Income**

Topics – Review of the Spending and Savings plan, Analysis of Needs and Wants, Saving Strategies for Housing, Food, Clothing, Transportation, Entertainment and Gifts

### **Lesson 2 – Struggling to Pay Bills**

Topics – Contacting Creditors, Solutions to Offer Creditors, Fair Debt Collections Practices Act, Prioritization of Bills, Bill Paying Options, Credit Counseling Services, Borrowing to Pay Bills, Debt Management Plan

### **Lesson 3 – Identity Theft**

Topics – What is Identity Theft?, How Identity Theft Happens, Protecting Personal Information, Identity Theft Signs, Importance of Reviewing Your Credit Report, What to do if Your Identity has been Stolen, Children as Targets of Identity Theft, Protecting Personal Information