



The *Hands on Banking* Experience: A real-life money management simulation

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Teresa Tyson, Financial Health Senior Youth Program Manager
Bonnie Wallace, Head of Financial Health Philanthropy
Wells Fargo Foundation

About *Hands on Banking*

Hands on Banking® is a set of free, non-commercial financial education content offered as a public service by Wells Fargo.

- Resources for all life stages – elementary students through older adults
- Contains no promotion or references to Wells Fargo banking products or services

Variety of formats:

- Self-paced online learning (adults and youth)
- Classroom/group lessons and activities (youth)
- Ready-made presentations (adults and youth)

Main website: **handsonbanking.org**

Youth website (includes educator resources):
youth.handsonbanking.org



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The *Hands on Banking* Experience

Activity for high school students and young adults



A game-like simulation teaching money management concepts

- Each participant gets a profile with a career, income, and family scenario, and must make decisions about real-life expenses
- Participants get a taste of adulthood as they practice key financial skills:
 - Budgeting; making spending decisions within the constraints of a budget
 - Saving, short-term and long-term
 - Evaluating needs vs. wants
 - Comparison shopping
 - Making tradeoffs
 - Handling unexpected expenses



How to use the *Hands on Banking* Experience



3 ways to play:

1. In person, where participants visit stations set up around the room
2. In person using a slide presentation
3. Virtually, using slides in an online meeting

Download materials: handsonbanking.org/handsonbankingexperience

Teachers: Scan QR code to request a *Hands on Banking* Experience kit



Let's try it!



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Hands on Banking Experience

Stations

- Housing
- Furniture
- Transportation
- Clothing
- Communication (cell phone and internet)
- Bank (savings)
- Health insurance
- Groceries
- Childcare
- Personal care
- Entertainment
- Eating out
- Charitable contributions

The Experience



Housing



Pick the housing option below that meets your family situation and need.

Suburban

If you choose to live in a suburban area, you can choose public transportation, but you cannot choose walking / biking.

1 Bedroom Apartment

Rent: \$1,050
Renters Insurance: \$15
Utilities: \$135
Total Housing Expense: \$1,200

2 Bedroom Apartment

Rent: \$1,235
Renters Insurance: \$15
Utilities: \$165
Total Housing Expense: \$1,400

3 Bedroom House

Mortgage: \$2,420
Insurance: \$80
Taxes: \$300
Utilities: \$200
Total Housing Expense: \$3,000

Downtown

If you choose to live downtown, you can choose public transportation or walking / biking as your transportation.

1 Bedroom Apartment

Rent: \$1,550
Renters Insurance: \$50
Utilities: \$135
Total Housing Expense: \$1,735

2 Bedroom Apartment

Rent: \$2,050
Renters Insurance: \$75
Utilities: \$135
Total Housing Expense: \$2,260

3 Bedroom Condo

Mortgage: \$3,050
Insurance: \$50
Taxes: \$250
Condo Fees: \$300
Utilities: \$200
Total Housing Expense: \$3,850

Rural

If you choose to live in a rural area you must have a car.

1 Bedroom Apartment

Rent: \$850
Renters Insurance: \$15
Utilities: \$90
Total Housing Expense: \$975

2 Bedroom Apartment

Rent: \$1,050
Renters Insurance: \$15
Utilities: \$100
Total Housing Expense: \$1,165

3 Bedroom House

Mortgage: \$1,150
Insurance: \$40
Taxes: \$240
Utilities: \$185
Total Housing Expense: \$1,615

Furniture



Pick one of the options for furniture below.

Thrift Store / Secondhand
Furniture
\$75

Discount New Furniture
\$170

Rental Furniture
\$300

Designer New Furniture
\$600

Borrowed / Donated Furniture
\$0

Transportation



Make a transportation selection. You can pick a new or used vehicle. If you have decided to live Downtown, you can use public transportation or walk / bike if it fits your family needs and budget.

New Vehicles	Cost
New 4 Door Sedan (46 MPG)	Car Payment: \$370 Insurance: \$120 / Gas: \$100 Maintenance: \$60 Total Auto Expense: \$600
New Hybrid / Electric Car (58 MPG)	Car Payment: \$460 Insurance: \$115 / Gas: \$50 Maintenance: \$75 Total Auto Expense: \$700
New Luxury Car (29 MPG)	Car Payment: \$580 Insurance: \$150 / Gas: \$170 Maintenance: \$100 Total Auto Expense: \$1,000
New Minivan, SUV or Pickup Truck (22 MPG)	Car Payment: \$420 Insurance: \$120 / Gas: \$160 Maintenance: \$100 Total Auto Expense: \$800

Used Vehicles	Cost
Used 4 Door Sedan (46 MPG)	Car Payment: \$200 Insurance: \$150 / Gas: \$100 Maintenance: \$100 Total Auto Expense: \$500
Used Hybrid / Electric Car (58 MPG)	Car Payment: \$305 Insurance: \$170 / Gas: \$50 Maintenance: \$75 Total Auto Expense: \$600
Used Luxury Car (29 MPG)	Car Payment: \$300 Insurance: \$175 / Gas: \$185 Maintenance: \$140 Total Auto Expense: \$800
Used Minivan, SUV or Pickup Truck (22 MPG)	Car Payment: \$255 Insurance: \$150 / Gas: \$170 Maintenance: \$125 Total Auto Expense: \$700

Public Transportation (regardless of family size)	\$200
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Walking / Biking	\$0
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Clothing



Pick your choice for clothing from the options below. Remember all of the prices shown are per adult and per child. Be sure to make a choice for each member of your family.

Yard Sale

Per Adult: \$30
Per Child: \$15

Thrift Stores

Per Adult: \$40
Per Child: \$20

Discount Stores

Per Adult: \$60
Per Child: \$30

Department Stores

Per Adult: \$100
Per Child: \$50

Designer

Per Adult: \$150
Per Child: \$75

It's Time for a Chance Card!

- There is a hail storm in your area and your window breaks.
- Pay \$100 to have it fixed.



Communication

Select a mobile phone plan and an internet plan below. Optionally, you may add a cable/streaming plan.



Mobile Phone (must choose one)

Pre-Paid Cell Phone Plan

Included: 200 minutes per month and 100 texts per month

Cost: \$40

(Add \$20 for each additional person on the plan)

Basic Cell Phone Plan

Included: Unlimited minutes, 100 texts and 1GB of data

Cost: \$65

(Add \$20 for each person on the plan)

Unlimited Cell Phone Plan

Included: Unlimited minutes, unlimited texts, unlimited data

Cost: \$120 (covers all people on the plan)

Internet (must choose one)

Basic Home Internet

Cost: \$65

High Speed Home Internet

Cost: \$85

Cable/Streaming (optional)

Basic Cable

Basic Channels

Cost: \$65

Premium Cable

Premium Channels

Cost: \$85

Basic Streaming

Online streaming service

Cost: \$20

Bank



Pick at least one of the savings accounts below and deposit a minimum of \$10. Consider college savings if you have children.

Savings

\$10

\$25

\$50 or more

College Savings

\$10

\$25

\$50 or more

Emergency Savings

\$10

\$25

\$50 or more

It's Time for a Chance Card!

It's your birthday and you get a gift! Add \$100 to your account.



Health Insurance



Choose an option for health insurance – medical at minimum, and perhaps also dental and vision.

Type	Cost for 1 Person	Cost for 2 People	Cost for 3+ People
Medical Insurance Only	\$100	\$200	\$350
Medical and Dental Insurance Bundle	\$150	\$300	\$400
Medical, Dental and Vision Insurance Bundle	\$200	\$400	\$700

Groceries



Pick one of the grocery plans below.

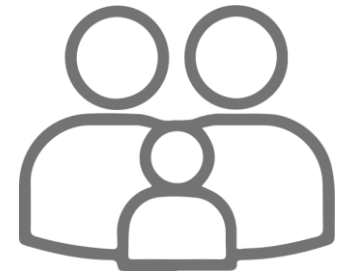
Type	Cost for 1 Person	Cost for 2 People	Cost for 3 People	Cost for 4+ People
Regular Grocery Plan	\$330	\$640	\$740	\$890
Organic Grocery Plan	\$400	\$770	\$890	\$1,070

It's Time for a Chance Card!

- You have a toothache, and the dentist says it's a cavity that needs to be filled!
- Do you have dental insurance?
 - If yes, pay \$25 as your portion of the cost.
 - If no, pay the full bill of \$250.



Childcare



If you have children under the age of 14, choose a childcare option corresponding to the age of your child(ren). The nanny cost is for the whole family, and the costs for all other options are **per child**.

For child(ren) 0-2 years old:	
Infant Full-Time Day Care	\$1,000 per child

For child(ren) 3-4 years old:	
Toddler Full-Time Day Care	\$800 per child

For child(ren) 5-13 years old:	
Community After-School Care	\$400 per child
Private After-School Care	\$600 per child
School-Provided After-School Care	\$250 per child

For child(ren) of any age:	
Nanny	\$2,400 (family cost)

Personal Care



Pick one of the options for personal care below.

Choose one:

Low-Cost Personal Care Plan

Included: brush, toothbrush, toothpaste, shampoo and cleaning supplies.

Cost for Individuals: \$30

Cost for Families: \$60

Moderate-Cost Personal Care Plan

Included: brush, toothbrush, toothpaste, shampoo, cleaning supplies, nail polish and vitamins.

Cost for Individuals: \$50

Cost for Families: \$100

High-Cost Personal Care Plan

Included: brush, toothbrush, toothpaste, shampoo, cleaning supplies, nail polish, vitamins, cologne or perfume.

Cost for Individuals: \$75

Cost for Families: \$125

Optional Personal Care Add-Ons:

- Salon Visit: \$50
- Professional Haircut: \$20
- Manicure / Pedicure: \$50
- Dry Cleaning: \$40
- Home Cleaning Service: \$90

Entertainment



Pick as many of the entertainment options below as you would like. Remember, all costs are **per person** in your family.

Swimming Cost Per Person - \$10	Recreation Center Membership Cost Per Person - \$15	Museum Cost Per Person - \$15
Bowling Cost Per Person - \$20	Camping Cost Per Person - \$20	Skating Cost Per Person - \$20
Movies Cost Per Person - \$20	Zoo Cost Per Person - \$30	Amusement Park Cost Per Person - \$45
Concert Cost Per Person - \$50	Skiing Cost Per Person - \$70	Family Vacation Cost Per Person - \$120
Library Free	Bike Ride Free	Park / Hike Free

Eating Out



Pick at least one of the options below.

	Once a week (4 times per month)	Twice a week (8 times per month)	Three times a week (12 times per month)
Fast Food	\$24 per person	\$48 per person	\$72 per person
Casual Dining	\$120 per person	\$240 per person	\$360 per person
Fine Dining	\$260 per person	\$520 per person	\$780 per person

Add-ons	Cost per person
Pizza	\$20 per pizza
Coffee	\$5 per coffee
Smoothie	\$6 per smoothie

Charitable Contributions



Donate a minimum of \$10 to one or more of the charities listed below and / or select community service.

Type	Donation Amount
Community Organization	Donate \$10 or More
Youth Organization	Donate \$10 or More
Religious Donation	Donate \$10 or More
Community Service	\$0 5 hours or more time commitment
Medical Research Charity	Donate \$10 or More
Animal Shelter	Donate \$10 or More
Homeless Shelter	Donate \$10 or More

Review



Debrief





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Thank you

For additional information email us at hobinfo@wellsfargo.com or visit:

www.handsonbanking.org

www.elfuturoentusmanos.org



How to get *Hands on Banking* Experience materials

All materials can be downloaded from
handsonbanking.org/handsonbankingexperience

Teachers: Scan QR code
to request a *Hands on
Banking* Experience kit



