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Federal Leadership Award Criteria

PURPOSE: To recognize elected and appointed federal leaders for using their national platform to support and advance the financial literacy and financial education effort.

ELIGIBILITY: *Current* members of the U.S. Senate and U.S. House of Representatives, Cabinet Officials, and heads of Federal Agencies, except those with close ties to Jump\$Start or any awards committee members.

ELIGIBLE TO SUBMIT NOMINATIONS: Employees or officials of Jump\$Start national partner organizations, officers of affiliated state coalitions, and the current awards committee.

DEADLINE: Nomination deadlines will be announced each year.

SELECTION: Honorees will be selected by a committee appointed by the Jump\$Start national board chair. For the Federal Leadership Award, one or two honorees may be selected in a given year. When two honorees are selected, we will strive for them to represent different bodies and/or different parties.

PARTICIPATION: Honorees will be invited to receive the award at the Jump\$Start Annual Awards Luncheon in Washington, DC, in April. The honoree will be invited to address event guests, including leaders from the business, finance, and education communities, as well as government agencies and the media (as guests).

PREVIOUS HONOREES: U.S. Sen. Daniel Akaka (D-HI) and U.S. Rep. David Dreier (R-26-CA), 2004; U.S. Sen. Jon Corzine (D-NJ) and U.S. Rep. Judy Biggert (R-13-IL), 2005; U.S. Sen. Rick Santorum (R-PA) and U.S. Rep. Rubén Hinojosa (D-15-TX), 2006; U.S. Sen. Michael Enzi (R-WY) and U.S. Rep. Earl Pomeroy (D-ND-At Large), 2007; U.S. Sen. Wayne Allard (R-CO) and U.S. Sen. Robert Menendez (D-NJ), 2008; U.S. Rep. Eddie Bernice (D-30-TX), 2009; U.S. Secretary of Education Arne Duncan and Federal Deposit Insurance Corporation Chair Sheila Bair, 2010; Federal Reserve Board Chairman Ben S. Bernanke, 2011; U.S. Rep. Carolyn McCarthy (D-4-NY), 2012; and U.S. Sen. Kay Hagan (D-NC), 2013; CFPB Director Richard Cordray, 2014; U.S. Sen. Jack Reed (D-RI), 2015; FDIC Chairman Martin Gruenberg, 2016; U.S. Rep. Terri Sewel (D-AL-7), 2017; U.S. Sen. Tim Scott (R-SC) and U.S. Rep. Joyce Beatty (R-OH-8), 2018; U.S. Rep. David Scott (D-GA), 2023; U.S. Rep. Young Kim (R-CA-40), 2024.

CRITERIA: The committee will consider the nominee's national leadership, supporting financial education and youth financial literacy by:

- Introducing legislation or promoting policy to advance financial education and financial well-being.
- Using his/her public platform to raise awareness about the importance of financial literacy and to gain support for the effort, especially where it promotes equity and inclusion.
- Taking part in activities and events that educate students and adults about personal finance.
- Collaborating with colleagues, as well as the private sector, on financial literacy initiatives.
- Directing human, financial, and other resources to support and advance the financial literacy effort.

BACKGROUND: Introduced in 2004 as the Federal Legislator Award, the award recognized current members of the United States Congress who had demonstrated support for financial education and youth financial literacy. In 2010, the award was renamed the Federal Leadership Award to include non-elected leaders of the federal government.